

**BREM HOLDING BERHAD 198101000648 (66756-P)**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>UNAUDITED</b>	<b>AUDITED</b>
	<b>AS AT</b>	<b>AS AT</b>
	<b>31/12/20</b>	<b>31/03/20</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	2,700	3,371
Inventories	330,417	324,269
Investment properties	96,307	98,008
Investment in associates	65,553	65,540
Investment in joint ventures	28,986	28,965
Deferred tax assets	14,712	15,475
Goodwill on consolidation	9,281	9,281
<b>Total non-current assets</b>	<u>547,956</u>	<u>544,909</u>
<b>Current assets</b>		
Inventories	104,253	142,811
Other investments	71,712	36,735
Trade receivables	12,127	14,277
Other receivables, deposits and prepayments	10,800	8,032
Contract assets	6,694	2,884
Tax recoverable	4,833	4,462
Deposits with licensed financial institutions	4,465	6,464
Cash and bank balances	66,603	91,915
<b>Total current assets</b>	<u>281,487</u>	<u>307,580</u>
<b>TOTAL ASSETS</b>	<u><u>829,443</u></u>	<u><u>852,489</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	172,736	172,736
Reserves	409,786	397,468
Treasury shares	(12,008)	(11,412)
Total equity attributable to shareholders of the Company	570,514	558,792
Non-controlling interests	126,603	151,274
<b>Total equity</b>	<u>697,117</u>	<u>710,066</u>
<b>Non-current liabilities</b>		
Loans and borrowings	38,953	39,809
Deferred tax liabilities	7,360	7,360
<b>Total non-current liabilities</b>	<u>46,313</u>	<u>47,169</u>
<b>Current liabilities</b>		
Trade payables	17,710	27,529
Other payables, deposits and accruals	20,468	13,777
Contract liabilities	2,301	2,301
Amount due to directors	556	2,543
Loans and borrowings	44,676	48,859
Tax payable	302	245
<b>Total current liabilities</b>	<u>86,013</u>	<u>95,254</u>
<b>TOTAL LIABILITIES</b>	<u>132,326</u>	<u>142,423</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>829,443</u></u>	<u><u>852,489</u></u>
Net assets per share attributable to equity holders of the parent (RM)	1.73	1.69

(The Condensed Consolidated Statement of Financial Position should be read in conjunct with the Audited Financial Statements of the Group for the financial year ended 31 March ;

**BREM HOLDING BERHAD 198101000648 (66756-P)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 31 DECEMBER 2020**  
*(The figures have not been audited)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/12/20 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/19 RM'000	CURRENT PERIOD TO DATE 31/12/20 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/19 RM'000
Revenue	64,424	59,311	84,223	130,344
Cost of sales	(41,967)	(28,892)	(54,445)	(68,719)
<b>Gross profit</b>	<b>22,457</b>	<b>30,419</b>	<b>29,778</b>	<b>61,625</b>
Other operating income	2,814	1,153	16,915	6,667
Operating expenses	(3,689)	(10,005)	(9,235)	(15,622)
Finance cost	(908)	(473)	(1,698)	(1,817)
Share of results of associates	(143)	3,055	13	5,843
<b>Profit/(loss) before taxation</b>	<b>20,531</b>	<b>24,149</b>	<b>35,773</b>	<b>56,696</b>
Taxation	(5,595)	(7,261)	(12,242)	(18,150)
<b>Profit/(Loss) after tax</b>	<b>14,936</b>	<b>16,888</b>	<b>23,531</b>	<b>38,546</b>
Other comprehensive income, net of tax				
Foreign currency translation differences	(718)	(1,601)	(3,901)	(23)
<b>Total comprehensive income for the period</b>	<b>14,218</b>	<b>15,287</b>	<b>19,630</b>	<b>38,523</b>
<b>Profit/(loss) attributable to:</b>				
Owners of the Company	12,419	16,063	14,305	30,438
Non-controlling interests	2,517	825	9,226	8,108
	<b>14,936</b>	<b>16,888</b>	<b>23,531</b>	<b>38,546</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	12,054	15,247	12,318	30,426
Non-controlling interests	2,164	40	7,312	8,097
	<b>14,218</b>	<b>15,287</b>	<b>19,630</b>	<b>38,523</b>
Earnings per share (sen)				
- basic	3.8	4.8	4.3	9.0
- diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2020)

**BREM HOLDING BERHAD 198101000648 (66756-P)**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2020**  
*(The figures have not been audited)*

	<b>9 MONTHS ENDED 31/12/2020 RM'000</b>	<b>9 MONTHS ENDED 31/12/2019 RM'000</b>
<b>Cash Flows From Operating Activities</b>		
Profit before taxation	35,773	56,696
Adjustment for:		
Depreciation/Amortisation of property, plant and equipment	2,444	2,840
(Gain)/Loss on disposal of:		
- property, plant and equipment	(210)	(90)
Interest expenses	1,698	1,817
Interest income	(1,847)	(4,339)
Impairment (gain)/loss on:		
- other investments	(10,731)	692
- receivables	-	7,339
Share of results of associates	(13)	(5,843)
Share of results of joint ventures	-	-
Unrealised (gain)/loss on foreign exchange, net	1,294	35
<b>Operating Profit Before Working Capital Changes</b>	<b>28,408</b>	<b>59,147</b>
<b>Changes In Working Capital:</b>		
Contract assets	(3,810)	(1,894)
Contract liabilities	-	(4,578)
Operating financial assets	-	6,304
Inventories	32,410	21,715
Receivables	(1,089)	1,138
Payables	(6,118)	(3,103)
<b>Cash Generated From/(Used In) Operations</b>	<b>49,801</b>	<b>78,729</b>
Tax paid (net of tax refund)	(11,927)	(9,760)
<b>Net Cash From/(Used In) Operating Activities</b>	<b>37,874</b>	<b>68,969</b>
<b>Cash Flows From Investing Activities</b>		
Proceeds from disposal of property, plant and equipment	210	129
Advance to associates	-	(506)
Advance to joint ventures	(21)	-
Acquisition of investment	(24,246)	-
Purchase of property, plant and equipment	(98)	(182)
Net withdrawal/(placement) of deposit with licensed financial institution	(630)	(615)
Interest received	1,847	2,307
<b>Net Cash From/(Used in) Investing Activities</b>	<b>(22,938)</b>	<b>1,133</b>
<b>Cash Flows From Financing Activities</b>		
Repurchase of treasury shares	(596)	(5,144)
Payment of hire purchase payables	(336)	(1,254)
Repayment of revolving credit	(3,000)	(2,000)
Net Drawdown/(Repayment) of bank borrowings	(2,407)	(11,769)
Dividend paid to:		
- non-controlling interest of a subsidiary	(31,983)	(20,783)
- shareholders of the company	-	(6,815)
Interest paid	(1,698)	(1,817)
<b>Net Cash From/(Used in) Financing Activities</b>	<b>(40,020)</b>	<b>(49,582)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(25,084)</b>	<b>20,520</b>
<b>Effect of exchange rate changes</b>	<b>(3,560)</b>	<b>(14)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR</b>	<b>96,325</b>	<b>96,920</b>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<b>67,681</b>	<b>117,426</b>
<b>Cash and cash equivalents comprise:-</b>		
Deposits with licensed financial institutions	4,465	15,089
Cash and bank balances	66,603	105,406
Bank overdraft	(940)	(1,351)
	70,128	119,144
Less: Deposits pledged to licensed financial institutions	(2,447)	(1,718)
	<b>67,681</b>	<b>117,426</b>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2020)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 DECEMBER 2020  
(The figures have not been audited)

	....Equity Attributable to Shareholders of the Company....						
	..... Non-Distributable .....	Exchange fluctuation reserve	Treasury shares	Retained earnings	Total	Non- controlling interests	Total equity
	Share capital RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 April 2020</b>	172,736	(3,984)	(11,412)	401,452	558,792	151,274	710,066
Total comprehensive income for the financial period	-	(1,987)	-	14,305	12,318	7,312	19,630
Shares repurchased	-	-	(596)	-	(596)	-	(596)
Dividend paid to non-controlling interest	-	-	-	-	-	(31,983)	(31,983)
<b>At 31 December 2020</b>	<u>172,736</u>	<u>(5,971)</u>	<u>(12,008)</u>	<u>415,757</u>	<u>570,514</u>	<u>126,603</u>	<u>697,117</u>
<b>At 1 April 2019</b>	172,736	(5,817)	(3,356)	386,609	550,172	163,081	713,253
Total comprehensive income for the financial period	-	1,833	-	21,658	23,491	8,976	32,467
Shares repurchased	-	-	(8,056)	-	(8,056)	-	(8,056)
Dividend payable to owners	-	-	-	(6,815)	(6,815)	-	(6,815)
Dividend paid to non-controlling interest	-	-	-	-	-	(20,783)	(20,783)
<b>At 31 March 2020</b>	<u>172,736</u>	<u>(3,984)</u>	<u>(11,412)</u>	<u>401,452</u>	<u>558,792</u>	<u>151,274</u>	<u>710,066</u>

(The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2020)